

NEWS FROM O'NEAL STEEL

SNT Acquisition
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For Immediate Release

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O'Neal Buys Texas-Based Distributor Of Alloys And Stainless Steel

BIRMINGHAM, AL—O'Neal Steel, together with its subsidiary Aerodyne Alloys, have acquired the assets of Southern Nickel and Titanium (SNT) of Houston. The company, which is a distributor of nickel alloy, titanium alloy, and stainless steel in the form of both long and flat products, will now operate as Aerodyne Alloys, LLC under the leadership of Kevin Bowman, General Manager, and Aerodyne President Greg Chase.

“We're excited about the acquisition of SNT because it now gives Aerodyne Alloys a presence in Texas and diversifies the industries we serve without deviating from our core business.” said, Greg Chase. “Culturally, SNT is a nice fit for Aerodyne, and we're pleased that all the employees will remain with us. We plan to immediately support the Houston location with additional inventory, equipment, and technology so that the operation has all the tools it needs to grow its business.”

Aerodyne Alloys is a leading international supplier and processor of specialty high-temperature nickel, cobalt, and titanium-based alloys, as well as stainless steel. A member of O'Neal's High-Performance Metals Group, the company's products are used for critical applications in industries such as aerospace, medical, power generation,

petrochemical, and defense. Aerodyne is based in South Windsor, CT and has a service operation in Los Angeles, CA.

O'Neal Steel is the nation's largest family-owned, full-line metals service center with annual sales of more than \$2.3 billion, headquarters in Birmingham, Alabama, and more than 80 locations in North America, Europe, and Asia. The O'Neal family of companies includes O'Neal Steel, Aerodyne Alloys, Leeco Steel, Metalwest, Supply Dynamics, TAD Metals, Timberline Steel, TW Metals, and United Performance Metals.